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October 28, 2010

## By Hand and Electronic Mail

Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 S. Fruit Street, Suite 10 Concord, NH 03301



Re: DE 09-170 – Granite State Electric Company (the "Company") Core Energy Efficiency Program

Dear Ms. Howland:

On October 1, 2010, Granite State Electric Company d/b/a National Grid notified the Commission that it sought to transfer \$68,000 from the Small Business Energy Solutions Program to the Large C&I Retrofit Program for the 2010 Core program year. The Company has re-evaluated the proposed transfer and determined that it would be more appropriate to transfer the \$68,000 in funds to the New Equipment and Construction Program instead of to the Large C&I Retrofit Program.

By way of background, the Company had reduced the budgeted amounts for the New Equipment and Construction Program by nearly fifty percent as a result of the SB 300 budget reductions. Initially, the program activity in this area appeared slow given economic circumstances. However, there has been increased activity in the New Equipment and Construction Programs more recently which present opportunities for participation in the program this year. The Company would like to take advantage of those opportunities this year. Because the proposed transfer is greater than 20% of the budget for the Small Business Program, the Company is providing notice of the transfer to the Commission and parties pursuant to Section I(J) of the 2010 CORE Energy Efficiency Programs approved by Order 25,062. As indicated in the Company's October 1, 2010 letter, there are sufficient funds available in the Small Business Energy Solutions Program to accommodate this transfer.

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Thank you for your attention to this matter. Should you have any questions, please do not hesitate to be in touch.

Very truly yours,

Sarah B. Knowlton

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cc: Service List

Adele Leighton (by electronic mail)

Celia O'Brien, Esq.